

# FARDEEN KHAN (MB206213)

*by M z S*

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# Chapter1

## INTRODUCTION

## **TITLE OF THE STUDY**

### **“A STUDY ON ROLE OF ENTERPRENURSHIP DEVELOPMENT ORGANISATION IN PROMOTING AND DEVELOPING ENTERPRENURSHIP IN KASHMIR”**

#### **1.1 INTRODUCTION**

Jammu and Kashmir Entrepreneurship development Institute is the dynamic organization primarily working for the entrepreneurship development in the state of Jammu and Kashmir since 2004. It is the first state level institution established to execute entrepreneurship development programmes in a structured and orderly manner and develop an entrepreneurial orientation among the people of Jammu and Kashmir. At present the institution is the chief body in the state of Jammu and Kashmir responsible for the entrepreneurship development. The paper is about the small scale level examination of the Entrepreneurship Advancement Programs led by of Jammu and Kashmir Entrepreneurship Development Institute for the enterprise improvement. Basically entrepreneurship development is the process of improving the skills set as well as the knowledge of the entrepreneurs in Kashmir. This can be done various methods such as class sessions or training programs specially designed to increase the entrepreneurship plays an important role in Jammu and Kashmir. The Jammu and Kashmir is economically backward state due to various issues like bullish attitudes of investors, lack of financial literacy, easy access to finance, are among others prevailing circumstances which are Main hurdle in this regard. Nevertheless, despite of all bad conditions the state is on the path of economic development. In this scenario entrepreneurship which is globally considered as an essential and most important source for employment generation, thereby providing way for economic development. As global economies are facing the challenge of unemployment and the solution to this problem is entrepreneurship development. The state of Jammu and Kashmir is facing an alarming growth of unemployment according to a survey recently. Jammu and Kashmir State is on the top of the list in terms of unemployment among others States in the country. Entrepreneurship plays a very important role in the economic development of a country. Entrepreneurship has been defined differently by different authors. Various authors highlight risk bearing aspect or innovating aspect or thrill seeking aspect. Enterprise is the endeavor to make an incentive through acknowledgment of business opportunity. the administration of hazard proper to the chance and through the correspondence and the board abilities to mobilism human ,budgetary



and material assets essential carry a task to realization. Fundamentally job of Entrepreneurship association encourages the Entrepreneurship to get fruitful effectively in the Kashmir, they give different learning to Kashmir Entrepreneurship which they never have thinked, by the technique individuals in Kashmir they get propelled for more Entrepreneurs in the general public which we really requirement for the state. The business like, apples walnuts or saffron are the biggest resource for the Kashmir Entrepreneurship. Now Entrepreneurship development organization helps the business with new ideas and new tools and techniques from which they will get more profits and will easily lead the market in each way and also gives the solutions for threats which may occur in the future and lot may thing are done through these organizations in Kashmir. The Jammu and Kashmir is monetarily in reverse state as the State and Central Government are not quick to draw in the interests in various parts because of different issues like bullish frames of mind of speculators, absence of money related proficiency, simple access to fund, political precariousness and tough topographical territory are among others winning conditions which are fundamental obstacle in such manner. All things considered, in spite of every single terrible condition the state is on the way of monetary improvement. In this situation business which is internationally considered as a basic and most significant hotspot for work age, along these lines giving approach to monetary improvement. As worldwide economies are confronting the test of joblessness and the answer for this issue is business enterprise advancement. The province of Jammu and Kashmir is confronting a disturbing development of joblessness as indicated by a review as of late. Jammu and Kashmir State is on the highest priority on the rundown as far as joblessness among others States in the nation. In this situation the trust is on business age in the state through various methods and one of them is enterprise advancement by taking the advantages of plans like Start Up India, Make in India, Digital India among different others. Since India is taking a stab at an incredible country in logical research and advancement, it very well may be seen that the developing improvement of new businesses has critical impacts in Jammu and Kashmir State. This article makes sense of answers for Jammu and Kashmir new businesses and enterprise improvement related financing issues which can energize business enterprise and backing for the advancement of new companies in the state. These all apply a bullish effect on the monetary improvement of state in the long haul. On the off chance that we will take a gander at the exacting significance of the beginning up it is really to give a fundamental structure to the working of financial resources of a state or area, give a thought regarding a genuine picture. In this way, by giving a thought a genuine shape is itself a stage towards making



commitment in the welfare of the state. As Jammu and Kashmir is having bounteous unutilized assets there is tremendous potential for the new businesses to thrive and make due in the market rivalry. For the advancement it isn't just the assets that can make the state confident yet so as to use the assets work and capital is additionally required. We as a whole surely know that a startup is constantly about a thought of how to affect a client. In any case, this is exactly where everything starts. What we don't generally offer credit to is the means by which new companies have an expansive progressively outstretching influence on the financial texture of the demography in which they work. It is intrigued to investigate this gradually expanding influence and every one of the progressions that a few new businesses have gotten the urban areas, in their enterprises, in the worldwide markets they work in. What's more, the progressions have they gotten the financial texture of the social orders where they work – the effect that they have made past their clients. The inquiries to consider around approach and dynamic government to empower new businesses are not talked about enough. J&K ought to have this on its plan and maybe financial speculators who store new businesses should quantify their prosperity likewise by the more prominent effect measurements past returns however sadly the job of investors has not been seen any place in the state. Apart from conveying an incentive to their clients, new companies directly affect the urban communities they make their homes. Additionally with regards to Jammu and Kashmir state same thing will happen in light of the fact that when we talk about the joblessness in state it is colossal so by making the sincere condition for new companies in state the joblessness proportion will diminish as well as it is a substitute strategy for the govt. to discharge the individuals of the state from the pain of being jobless. Entrepreneurship Development Programmes (EDPs) play a very significant role in the entrepreneurship development of a place. The state of Jammu and Kashmir has been facing the problem of turmoil over a period of almost 3 decades and is therefore lagging far behind in the entrepreneurial sphere. Gephardt)mentions that multiple institutions have come up with the idea of EDPs to be conducted for the entrepreneurship development of the state. However the JKEDI is found to play a proper role in conducting these EDPs and maintain the course of entrepreneurial action. Gartner, B et al ( mentions that existing model consists of introduction of Government policy which includes monetary assistance, subsidies, incentives, entrepreneurial motivation, project formation and project implementation too. As far as the state of Jammu and Kashmir is concerned, it is seen that although it is a rich platform for entrepreneurship but still much encouraging spirit of enterprise is not seen. People do have the predilection for the Government jobs and feel more secure

although with a limited salary and least growth. Therefore to cater this burning issue of least entrepreneurial backwardness, JKEDI started to work in the field by conducting entrepreneurship development programmes and entrepreneurship awareness programmes. Since the role of Government is quite amorphous with respect to the entrepreneurial domain of the state due to fluctuating socio economic and political conditions of the state. A strategy of self-reinforcing process is started by the institute for the development of efficient support system, training and finance which is proving as an effective antidote to the problem of least entrepreneurship development faced by the state all over. The institute caters the growing need of employment, development of entrepreneurship and so the economic growth of the state

Entrepreneurship development organizations help the entrepreneur in complete management and traditions, also help in communication networks. At present different Government and the non-government associations are working for the business enterprise advancement and direct enterprise improvement programs at numerous levels with various objective gatherings in thought. Job of Entrepreneurship improvement projects is very key. They help in creating of strong, simulative and economical business specifies that the target of business advancement projects is to sharpen about issues like joblessness, under created economy, uneven territorial development and so on and build up an enterprising agreeable condition. The EDPs help in the germination of issue annihilating thoughts that rise in the field of business enterprise. Patel, V.G. States that job of business advancement projects is unreasonably imperative for the improvement of business enterprise. These projects are being mooted, created and worked in various districts to give an force to pace of monetary advancement, advancement of national thriving thus the existence quality improvement. Awasthi and Sebastian uncovers that 73% of the learners felt that EDPs have had an enormous effect on them. The EDPs bring a sound mix of procedures of conduct brain research and apparatuses of the executive's science and so on. Olenbenga investigated that the effect of enterprising improvement programs on Nigerian Small Scale Business has positive effect on their presentation. Business enterprise improvement projects have been utilizing the preparing as the fundamental pre essential for the business enterprise improvement. The substance of preparing is very significant as it decides about the objective gatherings to be prepared and devise the instrument to help the potential business people so as to propel them to take up pioneering adventures and be fruitful in their endeavors. M. Msokahas inferred a very positive connection between the innovative

information and the pioneering execution. The advancement of the EDPs as a technique to contribute for the industrialization and the financial development of the retrogressive and different regions need an appropriate course. An association to make it progressively powerful and deliberate is very important. The commitment of EDPs (entrepreneurship development programme) is extremely uneven in various locales, in this way a need to make progressively orderly program rises out with. It has been seen that uneven arrangement of making EDPs (entrepreneurship development programme) additionally influences the nature of business people. When the determination procedure of the potential business people is finished, the requirement for the prepared, administrative and specialized aptitudes goes ahead the fore front. Entrepreneurship development organizations tell us entrepreneurship in is a process of continuous learning and improvement. One can grow up as a perfect person in frame and knowledge. By this process Entrepreneurs in Kashmir learns the value of money. These organizations help in creativity and uniqueness with others especially with your competitors.

### **Need for EDPs can be judged on the basis of following points**

#### **1. Eliminating poverty and unemployment:**

Most of the under developed countries are confronted with the chronic problems of unemployment. EDPs(entrepreneurship development programme) can help these unemployed people in getting self employment and at the same time generating employment opportunities for others. Various programs initiated by the government like NREP (national rural employment program), IRDP (integrated rural development program) are aimed at tackling unemployment problems

#### **2. Balanced regional development:**

Successful EDPS help in accelerating the pace of industrialization resulting in the reduction of concentration of economic power. Small scale units can be set up in remote areas with little financial resources and it helps in achieving balanced regional development. EDPs (entrepreneurship development programme) aimed at promoting small scale units are more useful for balanced regional development than medium and large scale units.



### **3. Preventing industrial slums:**

Industrial units are located in highly congested areas and it leads to creation of industrial slums. Edps help in removal of these slums as entrepreneurs are provided with various schemes like incentives and infrastructural facilities to set up their own enterprises in all the places. It helps in controlling industrial slums and also reduces pollution traffic and overcrowding in developed areas.

### **4. Using local available resources:**

The Edps can help in harnessing locally available resources by training and educating the entrepreneurs. Since abundant resources are available locally. Proper use of these resources will help in creating a healthy base for sound economic growth and rapid industrialization. Edps also help in minimizing expensive scraps defective puts and wastage in the production process.

## **INSTITUTIONAL EFFORTS AND ROLE OF GOVERNMENT IN DEVELOPING ENTREPRENEURSHIP IN KASHMIR**

After independence of our country the government of India found that on one hand industrial development was confined to few developed cities and on others it was concentrated in the hands of the few business houses. The government decided to promote entrepreneurial activities through various incentives in both industrial backward and rural areas. The thrust of these programs was to provide technology agents of change and development. There are various agencies and institutions engaged in entrepreneurial development activity and these are as under:

### **1. National institute for entrepreneurship and small scale business development:**

It is the highest body entrusted with the task of coordinating and supervising the activities of different agencies engaged in the task of entrepreneur development. This institute aims at creating an environment which is coordinative to emergency of entrepreneurship and development favorable to response for the people to support potential entrepreneurs. National institute for entrepreneurship and small scale business development confines its training activities to only such an area which is only new or where no other organization is coming forward for organizing such programs. The main functions of this organization are:



1. Involving effective training strategies and methodology
2. Formulating scientific selection procedure
3. Developing training aids manuals and other tools
4. Organizing all those activities that helps develop entrepreneurial culture in the society

## **2. Entrepreneurship development institute of India:-**

It is a national institute set up by public financial institution and government of Gujarat. It promotes research training and institution buildings activities by encouraging active participation and successful and consists of following steps

1. Selecting potential entrepreneurs
2. Achieving motivation trainings
3. Product selection and product report presentation
4. Business management training
5. Post training support and follow up

## **3. Technical consultancy organization: -**

Various state governments in association with all India financial institutions have promoted various technical consultancies to provide technical consultancy and training to prospective entrepreneurs. These organizations provide a package of service to potential entrepreneurs. The main functions of such organizations are:

1. Finding out industrial potential
2. Helping entrepreneurs in updating and up rating
3. Conducting market research
4. Undertaking technology survey
5. Undertaking feasibility studies and preparing project profiles



## **SCOPE OF ENTREPRENEURSHIP**

India is the fifth biggest economy on the planet (positioning above France, Italy, the United Kingdom, and Russia) and has the third biggest GDP in the whole mainland of Asia. It is additionally the second biggest among developing countries. The progression of the economy in the has made ready for an immense number of individuals to become business people.

The extent of business advancement in nation like India is colossal. Particularly since there is across the board worry that the increasing speed in GDP development in the post changes period has not been joined by a similar extension in work. The rising joblessness in India has brought about developing disappointment among the adolescent. Furthermore there is consistently issue of underemployment. Therefore, expanding the pioneering exercises in the nation is the main comfort. Unexpectedly, both the reports arranged by Planning Commission to produce work open doors for individuals throughout the following ten years have emphatically prescribed independent work as an exit plan for joining jobless youth.

### **1.3 STATEMENT OF PROBLEM**

The study focus on bringing in entrepreneurial skill in Kashmir. With the introduction and promotion of startup India initiative, doors are opened up for ample opportunities for entrepreneur, providing required skill for the aspiring entrepreneur. This study is aimed to analyze the role of entrepreneurship development organization in promoting entrepreneurship in Kashmir.

### **1.4 IMPORTANT AND RELVANCE OF THE STUDY**

enterprising abilities over increasingly customer subjects is that they are not particularly applicable to a vocation as a business visionary. The abilities expected to go into business are significant in any field and would likewise be alluring qualities for being a representative. Truth be told, having a wide



scope of business-applicable skills acquired through examining enterprise would make you a perfect competitor in many fields. In this way, aptitudes educated in business person courses by and large apply to all zones of industry and don't execute innovativeness or square chance to a particular vocation.

### **1.5 NEED OF THE STUDY**

Every country whether developed or developing, needs entrepreneurs. Whereas, a developing country needs entrepreneurs to initiate the process of development, the developed one needs entrepreneurship to sustain it. In the present Indian context, where on the one hand, employment opportunities in public sector and large-scale sector are shrinking, and on the other, vast opportunities arising from globalization are waiting to be exploited. Entrepreneurship can really take kashmir to heights of becoming a super economic power.

# **Chapter 2**

## **METHODOLOG**

### **Y**



## **2.1 OBJECTIVES OF THE STUDY**

1. To study the role of KEDI(Kashmir entrepreneurship development institution) in conducting the entrepreneurship development programmers (EDPs).
2. To understand the strategy of entrepreneurship development programmers (EDPs).

## **2.2 METHODOLOGY OF THE RESEARCH**

### **PRIMARY DATA**

The primary data for the study is collected through interview and observation of the entrepreneurship development in Kashmir state

### **Secondary data**

Secondary data for the study is collected through magazines, internet, journals, and books

## **2.3 LIMITATION**

- Time constant: there where time constant to do the study.
- Scope of the study was limited till Kashmir.
- The question asked from people can be biased



## **Chapter 3**

### **SWOC(strength, weakness, opportunities, challenges)**



- **Strength**

- Helps to give innovative idea
- Helps to manage money and people in the environment.
- Helps to develop society
- Helps to get successful in future all possible way

- **Weakness**

- Problems at the pre training phase
- Non availability of infrastructure facilities
- Improper methodologies
- Poor responses of financial institutions.

- **Opportunities:-**

- A business opportunity in Kashmir involves the sale or release of any product, service equipments and so on get that will enable the purchase license to be a business
- Any products or services in Kashmir develops the economy of Kashmir
- Utilize marketing tool that works best for you

- **Challenges:-**

- Business can result in failure when the political parties of beauracrats jump in the field.
- The various challenges involve circumstances which are undergoing in the valley which result in the destruction of the business.
- The social networking which is major information source of today's era is not applicable to that extent.



# **CHAPTER 4**

## **Analysis of outcomes/data**



## PORTERS FIVE FORCE MODEL

Porters five force model is a framework for analyzing a company's competitive environment. This model basically has five forces which define the condition and positioning of a company. This model is widely used to analyze the industry structure of a company. The forces are frequently used to measure competition intensity, attractiveness, and profitability of an industry or market. Porters five force model helps to determine the industry strength and weakness. porters model can be applied to any segment of the economy to search the probability and attractiveness. These forces are:

1. Competition in the industry
2. Potential of new entrants into the industry
3. Power of suppliers
4. Power of customers
5. Threat of substitute products

### **Application of porters five force model in advancing entrepreneurship in Kashmir with reference to entrepreneurship development organization**

JKEDI(JAMMU AND KASHMIR ENTERPRENURSHIPN DEVELOPMENT INSTITUTE) has been established by the government of Jammu and Kashmir march 1997 to effectively enable entrepreneurship development in the state this institute focuses in developing entrepreneurship development in Kashmir .this institute helps almost helps 22 districts in developing entrepreneurship in the state. this institute focuses its goal on the basis of porters model and due to this influence entrepreneurship is growing at a good rate.

The state of Jammu and Kashmir is facing a continuous block down in the business sector since 90's this has brought the business sector at the verge of devastation. The said institute focuses in rebuilding the business sector by teaching them the better methods in place of primitive methods.



### **1) The competition in the industry:**

This force is of ample importance the young and new entrepreneurs who need to get aware of this part as it is the first and main part of the porters model. Competition in the state is rising on its peaks and with the application of porters forces people get aware of the competition. The major industry in Kashmir is the fruit industry. People have a primitive business concept and this industry has shown no growth in past 10 years as people are still using old good methods .with the coming of the different organizations which focuses in the growth of the entrepreneurship, show people better and precise methods and how to deal with the competition in the market. There are a number of training workshops who focus in the growth of entrepreneurship throughout the valley. The EDI plays an important role in developing the personality of the entrepreneurs by conducting the workshops in different parts. Of the valley and these workshops conduct their survey with reference to te porters modal. EDI has lot of programs which boost the attitude of entrepreneurs through various schemes given by them which include:

The EDI provide the scheme which has lot of benefits like it provides loan to the project owners with very less interest amount than banks. It provides maximum amount of 25 lacks with subsidy of 35% and the other remains in a worth capital credit of the project estimated. It usually provides opportunities to the youngsters.

Further details are like

- a. The whole amount remains in the bank account and reflects as worth capita credit of the total amount of the project investment
- b. It goes through various processes like survey assessment and it usually takes 6-7 months to get completed.

### **2) Potential of new entrants into the industry**

In Porters five forces, danger of new participants alludes to the risk new contender's posture to existing rivals in an industry. Along these lines, a productive industry will draw in more contenders hoping to accomplish benefits. Rivalry arrangement once the individual building up his own business.He serves under numerous conditions which decide his incentive in market. On the off



chance that it is simple for these new contestants to enter the market on the off chance that passage obstructions are low, at that point this represents a risk to the organizations previously contending in that advertises. More challenge or expanded creation limit without simultaneous increment in customer request implies less benefit to go around. As indicated by Porter's 5 powers, danger of new participants is one of the powers that shape the focused structure of an industry. In this manner, Porters danger of new contestants' definition altered the manner in which individuals take a gander at rivalry in an industry. All the more accurately Robert doorman has characterized the happening to new participants as an ambiguous in light of the fact that u never knows how better the other individual who doesn't look like proficient is. The last can make an all out breakdown the previous as the last can accompany the better discernment and exactness. This announcement characterizes the criticalness of watchman's subsequent power in building up the new business people

### **3)Power of suppliers:**

The Bargaining Power of Suppliers, one of the forces in Porter's Five Forces Industry Analysis Framework, is the mirror image of the bargaining power of buyers and refers to the pressure suppliers can put on companies by raising their prices, lowering their quality, or reducing the availability of their products. Sometimes a new seller can come to the market with a better product but with a hike in the price which can broke the buyer in many ways. Now with the entrepreneurship development orgs we can save over selves from these frauds. These organizations make people aware of these frauds and provide them with the aid to overcome these kinds of problems. Entrepreneurship development organizations make people aware with the ability to find substitute materials, materials sacristy, and cost of switching alternative materials. These organizations help people with the threat of integrating forward.

### **4) Power of customers:**

The main goal of the entrepreneurship development organizations is to teach entrepreneurs how to interact with the customers because customers act as the backbone to the business sector. When customers are persuaded the business flies high. Satisfaction is the main aim of these organizations and they teach young entrepreneurs how to motivate the customers and get a successful feedback. They teach them to consider the customers as guests which further develop a since of respect in



customers for the very company. These organizations give a perspective to the entrepreneurs how to increase the count of buyers or customers. They also give them the concept to bargain rather how to bargain better and sell the stuff for a better prize. They increase the client and customer interaction by teaching them the power of bargaining. The basic idea is that the power of bargaining increases the competitive environment for the buyer and influences buyers ability to achieve the profitability

#### **5) Threat of substitute products:**

A substitute product is the one that may offer the similar advantages to a company as a product from another company. The entrepreneurship development organizations help growing the entrepreneurs the substitute products. I personally have an experience of a substitute product that is the paper boat which was a very good substitute to the mezzo and other products in line. In Porters five powers, risk of new participants alludes to the danger new contender's posture to existing rivals in an industry. In this manner, a gainful industry will pull in more contenders hoping to accomplish benefits. Rivalry arrangement once the individual beginnings building up his own business .The danger of a substitute is the degree of hazard that an organization faces from substitution by its substitutes. For increasingly nonexclusive, undifferentiated items the danger is constantly higher that from progressively one of a kind items. An organization that has a few potential substitutes that can without much of a stretch be changed to have little power over the costs it sets or how it chooses to sell the product. They teach the young entrepreneurs to provide customers with a substitute product which has more pros with the same rate.



## **Role of promoting entrepreneurs in Kashmir**

Entrepreneurship which is globally considered as an essential and most important source for employment generation, thereby providing way for economic development. As global economies are facing the challenge of unemployment and the solution to this problem is entrepreneurship development. In this dilemma the trust is on employment generation in the state through different means and one of them is entrepreneurship development by taking the benefits of schemes like Start Up India, Make in India, Digital India among various others. Since India is striving for a great nation in scientific research and innovation, it can be seen that the growing development of start-ups has significant influences in Kashmir State

## **Discussion**

### **Standardize and systemize the processes of selection, training, support and sustenance**

- It lets you spend time where you bring the most value to your business.
- It lets you map out a clear way for others to help you manage the rest.
- To create efficient, results-driven marketing and advertising strategy, especially if your product will be sold through multiple channels or internationally.

It is the logical systems put in place to streamline every process in your workday. Rather than taking each situation as it arises, you react according to a set list of instructions and protocols. The goal is to make sure every action taken generates a proven business result and because having different approaches to various situations in a company ultimately translates into a lack of control.



### **Vital information and support to trainers, promoters and entrepreneurs**

District Industries Centers (DICS) Provides full assistance to the entrepreneurs who are going to start the business on their own and in their regional places. These centers provide service and support to small entrepreneurs under a single roof at both pre and post investments. Started on May 1st in the year of 1978 with a view to providing integrated administrative framework at the district level for promotion of small scale industries in rural areas. Implementing arm of the central and state governments of the various schemes and programmers Registration of small industries is done at the district industries centre and PMRY (Pradhan Mantri Rojgar Yojana) is also implemented

Identification of Entrepreneurs: DIC develops new entrepreneurs by conducting entrepreneurial motivation programmers throughout the district especially in Panchayat Union Headquarters and small towns. Selection of Projects: DIC offers technical advice to new entrepreneurs for the selection of projects suitable to them. Provisional Registration under SSI: After the selection of projects, entrepreneurs are issued with provisional SSI Registration which is essential for obtaining, assistance from the financial institutions

### **Better education facilities and loans schemes to extend help for entrepreneurship**

Business people can be seen wherever in the startup-up biological system of India. Business visionaries also are seen leaving their prominent occupations just as some venturing out of the four dividers of their homes and joining the pool of Entrepreneurship in India

The main consideration to kick off the pioneering voyage is capital and different banks offer specific advances for entrepreneurs business visionaries that have somewhat extraordinary and increasingly adaptable arrangement of terms and conditions relating to guarantee security, loan fees, and so.



### **Socio-psycho variables other then social participation**

With regard to support system variables profit reinvestment pattern with sufficient institution support improves the entrepreneurs performance. real entrepreneurs can be prepared any job.

A successful entrepreneur should have the qualities of self-confidence, courage, initiative and knowledge. With the growth of entrepreneurial aware in the country, the women entrepreneurs have emerged into existence to extend a helping hand and creating a congenial environment for broadening the base for widespread entrepreneurship in rural and urban areas



**CHAPTER 5**

**LEARNING EXPERIENC AND**

**CONCLUTION**



## LEARNING OUTCOMES

We have developed advanced knowledge on how access business opportunities and In depth understanding of what typically characterized success and failure. We understand different methods to access alternativeness of business opportunities. You understand what characterize an alternate business opportunities and common pitfall during the entrepreneur process. By these learning outcomes we get to know the challenges and opportunities faced in the environment. we have developed advanced knowledge about the key process necessary to bring new products and the services to the market and key challenges faced by the entrepreneur at different stages of the entrepreneur voyage. By this learning out comes we get to know about problems faced in future and how to come out of the problems in future. By this outcome we get very good experience if we come entrepreneur in future. Some of the points are as below:

1. We are able to plan organize and execute a project or new venture with goal of bringing new products and service to the market
2. We are able to carry out scientific research in the field of entrepreneurship.
- 3 .we are able to collect and analyze data to assess the attractiveness of new business opportunities in regards to the mark.



## **EXPERIENCE**

Considering business enterprise benefits understudies and students from various social and monetary foundations since it instructs individuals to develop

remarkable aptitudes and consider some fresh possibilities. Also, it makes opportunity, ingrains certainty, guarantees social equity and animates the economy. Enterprise instruction additionally furnishes sprouting business visionaries with the aptitudes and information to think of business thoughts and build up their own endeavors. Also, this incorporates helping them to find out about center business zones, for example, fund, deals, promoting, the board and bookkeeping, also, more extensive running abilities, for example, versatility, successful correspondence, and certainty.

Standard training programs running from grade schools to colleges are enhanced to mirror the "instruction for everybody" model. While the thought behind this development is extraordinary and basically great, it doesn't imply that it draws out the best in the understudies. Numerous understudies skim away from their abilities since they are pushed to examine maths, history, or human expressions.

## **SUGGESTION**

- 1.Despite the fact that the Government of India, banks and different associations have started different strides for business enterprise improvement
- 2.It ought to be given most noteworthy need of giving offices and motivating forces to business advancement of enterprise is another idea for Kashmir.
- 3.The pioneering preparing projects executed by Central Government, State governments,different Government and non-government associations ought to be sufficiently improved and broadened, so they may get ready business visionaries to effectively work their Enterprises and extend their innovative exercises.
4. Taught jobless people and the in fact qualified individual ought to be pulled in towards such programs, by giving them appropriate motivating forces.



## CONCLUSION

The revolution of entrepreneurship is constantly sweeping the world over. It is well understood fact that entrepreneurship is the best of all intervention policies to be designed for the growing menace of unemployment, under developed economy and uneven regional growth etc. The growing rate of the EDPs shows that development of entrepreneurial environment has now become a significant area of interest for most of the agencies and the state of Jammu and Kashmir as well. Although results of the EDPs evaluated by the researcher executed since 2011 to 2015 are not found to be so marvelous due strong climatic variation, terrorist encounters in JKEDI and the affected psyche of people. However it is also found that the process of entrepreneurial development has started now with a proper strategy to strengthen the healthy base of entrepreneurship in the state. The day is not far off when Jammu and Kashmir will enjoy the privilege of getting counted amongst the prospective entrepreneurial states in spite of the impediments that the state is going through. Besides, the management, EDPs make more effective by engaging persons with conviction and commitment to undertake the tasks of good planning, organizing, designing, directing and implementing. Standardization of course material is also important and in order to make it more successful, proper evaluation of the effectiveness of the EDPs should be made after the completion and the difficulties traced should be eradicated in the future programmes.

To be effective in feasible strategic approaches regularly requires business and advancement. This section gives an outline of enterprise and advancement as it identifies with maintainable business. The exchange is generally significant to reasonable organizations concentrated on offering new items and administrations in light of cultural concerns. The significance of enterprise and development additionally applies to organizations that change how they produce items and administrations. The last organizations can utilize inventive practices and enterprise to set up their image name and to be advertise pioneers in accomplishing things that make shared an incentive for society and their organizations and furthermore, after some time, add to changes in rehearses in their industry

Different state level enterprise improvement organizations, just as EDI, the pioneer in business advancement, have, for a considerable length of time, been leading restricted Entrepreneurship Development Programs for a set number of individuals. These EDPs have restrictions as far as



number and reach and can't satisfy the need of countless potential business visionaries dissipated in the tremendous land zones of the state.

The advancement of right business enterprise is one of the most intense issues of the creating nations, and the absence of the correct sort of business people in our nation in adequate number is a factor upsetting financial improvement.



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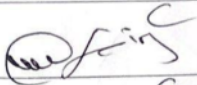
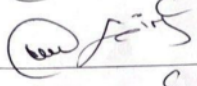
# **CHAPTER 6**

## **ANNEXUR**

### **E**



# WORK DIARY

| Week                   | Topic Discussed                                  | Signature of Guide                                                                 |
|------------------------|--------------------------------------------------|------------------------------------------------------------------------------------|
| I <sup>st</sup> Week   | Discussion of topic & Introduction               |  |
| II <sup>nd</sup> Week  | Research method, Research design & SWOC analysis |  |
| III <sup>rd</sup> Week | collection of data & analysis of Outcomes.       |  |
| IV <sup>th</sup> Week  | Conclusion, Report writing & plagiarism report.  |  |



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